

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.37,17,01,279/-** (**Rs.36,03,30,000/-** (30% Bonds) plus Interest **Rs.1,13,71,279/-**) to APTRANSCO for redemption of 2nd 30% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' falls due in the months of September,2008 and October,2008 - Orders – Issued

--ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 93

Dated 13.08.2008.

Read the following:-

- 1) G.O.Ms.No.109, Energy (Pr.III) Department, Dated 29.09.2001.
- 2) G.O.Ms.No. 91, Energy (Pr.III) Department, Dated 22.08.2007.
- 3) From the Director (Finance & Rev), APTRANSCO, Lr.No. FA&CCA(R&A)/SAO(L)/AAO(L)/836/08,dt.11.07.2008.
- 4) G.O.Rt.No. 3274, Finance (W&M) Department, dated 05.08.2008.

ORDER:

In the reference 1st read above, Government of A.P. has taken over the APTRANSCO Vidyut Bonds (Series I/99) in Second & Final Transfer Scheme which had raised funds by APTRANSCO to the tune of Rs.800 crores by private placement in the month of August,1999.

2. In the reference 2nd read above, orders were issued sanctioning an amount of **Rs.37, 65,74,683/-** (Rs.36,03,30,000/- Plus Interest Rs.1,62,44,683/-) to APTRANSCO towards redemption of 1st 30% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' due in the month of September,2007 & October,2007as per the Terms and Conditions of the offer document.

3. In the reference 3rd read above, the Director (Fin. & Rev.), APTRANSCO has informed that, as per the terms and conditions of the Offer Document, the 2nd 30% redemption of APTRANSCO Vidyut Bonds (Series I/99) – Option 'B' falls due in the month of September,2008 & October,2008 and requested the Government to arrange to deposit an amount of **Rs.37,65,74,683/-** (Rs.36,03,30,000/- + Interest Rs.1,62,44,683/-) in the No-Lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad at least 10 days before the due date for servicing the same as detailed below:-

(in rupees)

Date of redemption	2 nd 30% of Bonds amount	Interest amount@ 13.85% p.a.	Total
11.09.2008	10 1160000	895659	102055659
28.09.2007	8 0130000	1915546	82045546
25.10.2007	17 9040000	8560074	187600074
Total	36 0330000	11371279	371701279

4. The Government, after careful consideration of the matter, hereby accord sanction for an amount of **Rs.37,17,01,279/-** (Rs.36,03,30,000/- Plus Interest Rs.1,13,71,279/-) (Rupees Thirty seven crores seventeen lakhs one thousand two hundred and seventy nine only) to APTRANSCO to deposit the same in the 'No-Lien' Account maintained with State Bank of Hyderabad, Gunfoundry for redemption of 2nd 30% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' together with interest falls due in the months of September,2008 and October,2008,

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5. The expenditure sanctioned in para (4) above shall be debited to the following heads of accounts (1) "6003.Internal Debt of State Government (charged) - MH.109.Loans from other Institutions - SH.(12).Loans from APTRANSCO Bonds-560.Repayment of Borrowings for **Rs.36,03,30,000/- in relaxation of Quarterly regulation orders and Treasury Control Orders pending provision of funds by obtaining supplementary grant during the FY 2008-09** and (2) "2049. Interest Payments (Charged) - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH (26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest" for **Rs.1,13,71,279/-**.

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of " Director (Finance & Revenue), APTRANSCO, **as per the schedule of payment in the due dates.**

7. This order issues with the concurrence of Finance (W&M) Department vide their Budget Release Order issued in G.O.Rt.No.3274, Dated 105.08.2008 and U.O.No.022444/189/A3/W&M/2008, dated 05.08.2008.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K.GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Hyderabad.
The Director (Finance & Revenue), APTRANSCO, Hyderabad.
Copy to:
The Director of Treasuries & Accounts, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.
The Finance (W&M) Department
The Accountant General, AP, Hyderabad.
SF/SCs.

//Forwarded :: By order//

SECTION OFFICER